Measures to revive the Construction Sector
Release of 75% of the Arbitral Awards to contractors/concessionaires

ACTIVITIES & TIMELINES

<table>
<thead>
<tr>
<th>SI No.</th>
<th>Activity</th>
<th>Timeline</th>
<th>Responsible</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Contractors/Concessionaires to inform ChPT about the Pay out Claim on account of the Arbitral Award as per Format-A enclosed, along with the supporting documents. Please send your communication addressed to the nodal officers (given below) of ChPT</td>
<td>T</td>
<td>FA&amp;CAO</td>
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<tr>
<td>2.</td>
<td>ChPT to verify and validate the Claim amount and inform the Contractor/Concessionaire (both by letter and email) about the amount of Bank Guarantee to be obtained/furnished by him as per Format-B enclosed</td>
<td>T+5 working days</td>
<td>FA&amp;CAO</td>
</tr>
<tr>
<td>3.</td>
<td>The Contractors/Concessionaires to give his acceptance of the pay-out amount as communicated by the Authority (FA&amp;CAO, ChPT) for release of 75% of the Total eligible pay out amount + the amount of interest on such amount and Furnish (i) Bank Guarantee, Arbitral Award Escrow Account Agreement and unconditional acceptance of the SOP (Standard format uploaded on ChPT website)</td>
<td>T</td>
<td>FA&amp;CAO</td>
</tr>
<tr>
<td>4.</td>
<td>ChPT to verify the Bank Guarantee, Arbitral Award Escrow Account Agreement and unconditional acceptance of the SOP The ChPT to deposit the amount in the Arbitral Award Escrow Account opened by the Concessionaire/Contractor</td>
<td>T+5</td>
<td>FA&amp;CAO</td>
</tr>
</tbody>
</table>

Nodal Officers of Chennai Port Trust

1. Smt.R.Sugatheswari Priyatharsini
   Contact No. 9486983698
   044-25390750
   044-25312545
   Dy.Chief Engineer(Project)
   Civil Engineering Department
   Chennai Port Trust
   No.1, Rajaji Salai, Chennai-600 001.
   Email ID: chptdycep@gmail.com

2. Shri.Vemanna
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   25367029
   Extn 2531-2210
   Financial Advisor & Chief Accounts Officer
   Finance Department
   Chennai Port Trust
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