CHENNAI PORT TRUST EMPLOYEES’ (FAMILY SECURITY FUND) REGULATIONS, 1976

In exercise of the powers conferred under Section 28 of the Major Port Trusts Act, 1963 (38 of 1963) the Chennai Port Trust Board hereby makes, with the approval of the Central Government, the following Regulations under Section 124 of the above Act: -

These Regulations shall take effect from 1st April, 1976.

1. **SHORT TITLE:**

   These Regulations may be called “The Chennai Port Trust Employees’ Family Security Fund Regulations”.

2. **APPLICATION:**

   These Regulations shall apply to all employees of the Board inclusive of those who are on deputation from other organisations in the service of the Board and those who are permanent employees of the Board and are on deputation for the time being to other organisations.

3. **OBJECT:**

   The object of these Regulations is to enable an ex-gratia payment to the families of the employees who die while in service and who are medically incapacitated for further continuance in the Trust’s service.

4. **DEFINITIONS:**

   In these Regulations, unless the context otherwise requires –
   
   (a) ‘Board’ and ‘Chairman’ shall have the meaning assigned to them under the Major Port Trusts Act, 1963.
   
   (b) ‘Fund’ means the Chennai Port Trust Family Security Fund.
   
   (c) ‘Committee’ means the Committee constituted under Regulation 6 below.

5. **CONSTITUTION OF THE FUND:**

   The Board shall constitute a Fund by contributions from the employees and the Board as under:-
   
   (a) Every employee shall make a monthly contribution of \[\text{Rs.16} \times \text{Rs.} - \] to the Fund to be recovered from his/her monthly pay bill.
   
   (b) The Board shall make an annual contribution of \[\text{Rs.24 lakhs} \times \text{Rs.} - \] to the Fund at such intervals as may be decided upon by the Chairman from time to time.
   
   (c) The quantum of contribution by the Board and the employees will be subject to alterations by the Board in the light of the average annual number of casualties from time to time.

6. **ADMINISTRATION OF THE FUND:**

   (a) A Committee consisting of three officers nominated by the Chairman shall administer the fund.
   
   (b) The accumulations in the fund shall be invested by the Committee in the manner prescribed by the Chairman from time to time.

7. **QUANTUM OF ASSISTANCE:**

   (a) An ex-gratia payment of Rs.20,000/- from the Fund shall be made to the nominee of every employee who dies while in service.
   
   (b) In the absence of a nominee, the amount shall be paid to the person to whom the pensionary benefits are normally payable.
   
   (c) An ex-gratia payment of \[\text{Rs.20,000} \times \text{Rs.} - \] shall be made to every employee who is incapacitated for further continuance in the Trust’s service due to medical reasons as certified by the Trust’s Chief Medical Officer.

8. In respect of an employee who superannuates or who is compulsorily retired, discharged, dismissed or removed from service or who resigns his post, his monthly contribution without interest shall be refunded to him.

9. **GENERAL:**

   (a) The payment from the fund shall be in addition to the other terminal benefits to which the family of the deceased or the medically incapacitated employee is entitled to.
   
   (b) The procedure for the payment shall be as laid down by the Chairman from time to time.
   
   (c) The contribution made by the employee to the fund shall not be refunded except as provided for in Regulation 8 above.
   
   (d) The decision of the Chairman shall be final in respect of all matters connected with the Fund.

Principal Regulations:


Amendment Regulation:

MOST’s Notification No.GSR-380 (E) dated 10.4.1987
MOST’s Notification No.GSR-376 (E) dated 22.8.1996.

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\[\text{G.S.R No: 376(E) dated 22.08.1996 (B.R.No: 135 dated 22.10.1993)}\]