

Extract from the Minutes of the Board Meeting No. 2 of 2022 held on 30th May 2022



Item No: 11 / 2 / 2022-23

LEGAL — REVISION OF GUIDELINES AND RECONSTITUTION OF CONCILIATION AND SETTLEMENT COMMITTEE (CSC) FOR SETTLING CONTRACTUAL DISPUTES UNDER THE CONTRACT / AGREEMENT WITH THE CONTRACTORS / CONCESSIONAIRES / CONSULTANTS AT THE MAJOR PORTS - APPROVAL

Board was explained about the proposal referred to in the minutes of the IPA General body meeting held on 11.3.2022 regarding amendment to the guidelines.

Resolution # 36:

Board, after discussions, resolved to approve to include the following changes / amendments in the revised guidelines for conciliation and settlement committee as decided in the 189th meeting of Governing Body of IPA held on 11.3.2022:

- (i) ***To revise the guidelines to provide for the travel of the Conciliators / Independent Experts by Executive Class only when the settlement is reached and the Conciliators travel to visit the Port for signing the settlement.***
- (ii) ***To revise the Guidelines to provide for constitution of CSC consisting of only two members / conciliators instead of minimum three in those cases where the amount in dispute is less than Rs.1. Crore.***

/ True Extract /

e. Shan
for SECRETARY

No. B1 / 2559 / 2022 / GA

Dated: 09 .06. 2022

Copy forwarded for taking necessary action. The Action Taken Report may be sent to this office latest by 14.06.2022 in order to incorporate the same in the action taken report to be placed before the Board at its next Meeting.

Sr.W.O(L)

e. Shan
for SECRETARY